

WITHLACOOCHEE REGIONAL WATER SUPPLY AUTHORITY

Adopted Fiscal Year 2015-16 Budget

May 20, 2015

4	5	6	7	8	9	10
Revenues	4/1/14 Population Estimate	Comments	Fiscal Year 2015-16	Fiscal Year 2014-15	\$ Change	% Change
7	Revenues: Administrative					
8	Assessments:					
10	Citrus	249 person increase	\$26,752	\$26,704	\$47	0.2%
11	Hernando	1,147 person increase	\$33,241	\$33,024	\$218	0.7%
12	Marion	2,447 person increase	\$64,116	\$63,652	\$465	0.7%
13	Sumter	6,021 person increase	\$21,114	\$19,970	\$1,144	5.7%
14	Total Population/Assessments @					
15	19¢/Capita	See Attachment 1 for detail	\$145,223	\$143,349	\$1,874	1.3%
16	Administrative Revenue from Citrus Contract	Based on Citrus County contract	\$60,000	\$60,000	\$0	0.0%
17	Subtotal		\$205,223	\$203,349	\$1,874	0.9%
18	Carryover Administration Reserve Funds (FYE 14/15 Estimate) (SBA1)	See Attachment 2 for detail	\$454,426	\$464,052	-\$9,626	-2.1%
19	Total Administrative Revenue Available		\$659,649	\$667,401	-\$7,752	-1.2%
21	Revenues: Water Resource Development (WRD) Projects					
22	Phase 2 Irrigation Audit Program SWFWMD Matching Funds	See Attach 3 for detail	\$750	\$35,295	-\$34,545	-97.9%
23	Phase 2 Irrigation Audit Program Cooperator Matching Funds	See Attach 3 for detail	\$0	\$3,834	-\$3,834	-100.0%
24	Phase 3 Irrigation Audit Program SWFWMD Matching Funds	See Attach 4 for detail	\$8,825	\$28,500		
25	Phase 3 Irrigation Audit Program Cooperator Matching Funds	See Attach 4 for detail	\$4,413	\$14,250		
26	Annual Citrus Amortization Payments (SBA2)	Based on Citrus County contract	\$163,587	\$163,587	\$0	0.0%
27	Subtotal		\$177,575	\$245,466	-\$67,891	-27.7%
28	Carryover WRD Reserve Funds (FYE 14/15 Estimate) (SBA2)	See Attachment 2 for detail	\$880,795	\$784,031	\$96,764	12.3%
29	Total Water Resource Development Revenue Available		\$1,058,370	\$1,029,497	-\$28,873	-2.7%
30						
31	Total Revenues Available		\$1,718,020	\$1,696,898	-\$21,122	-1.0%

WITHLACOOCHEE REGIONAL WATER SUPPLY AUTHORITY

Adopted Fiscal Year 2015-16 Budget

May 20, 2015

Expenditures					
	Comments	Fiscal Year 2015-16	Fiscal Year 2014-15	\$ Change	% Change
Expenditures: General Administration					
Executive Director	Based on annual contract	\$80,000	\$80,000	\$0	0.0%
Administrative Assistant	Based on annual contract	\$37,500	\$37,500	\$0	0.0%
Legal Services	Based on annual contract:				
Monthly Meetings @ \$500/meeting	Meetings reduced from 12 to 10	\$5,000	\$6,000	-\$1,000	-16.7%
Other Services @ \$150/hr.	Hours reduced based on experience	\$12,000	\$14,000	-\$2,000	-14.3%
Legislative Consultant	Based on annual contract	\$42,000	\$42,000	\$0	0.0%
Advertising	Based on recent usage	\$1,000	\$1,000	\$0	0.0%
Audit	Based on 3% CPI	\$9,405	\$9,130	\$275	3.0%
Bookkeeping Services	\$500/quarter per Engagement Letter	\$2,000	\$2,000	\$0	0.0%
Liability Insurance	Based on FY 14-15 plus 5% rounded up	\$2,500	\$2,310	\$190	8.2%
Office Supplies	Based on recent usage	\$800	\$1,200	-\$400	-33.3%
Postage	Based on recent usage	\$800	\$900	-\$100	-11.1%
Printing and Reproduction	Based on recent usage	\$2,000	\$2,000	\$0	0.0%
Publications/Software	Based on recent usage	\$200	\$200	\$0	0.0%
Rent (Lecanto Gov't Bldg)	Based on lease agreement	\$2,048	\$2,048	\$0	0.0%
Registrations/Dues	Based on inventory	\$1,900	\$2,000	-\$100	-5.0%
State Fees/Assessments	Based on recent usage	\$175	\$175	\$0	0.0%
Telephone	Based on recent usage	\$1,100	\$1,100	\$0	0.0%
Travel	Based on recent usage	\$9,000	\$9,500	-\$500	-5.3%
Web Page / Computer Maintenance	Based on recent usage	\$2,000	\$2,150	-\$150	-7.0%
Contingencies	@ 5% of non-contract admin costs	\$1,000	\$1,229	-\$229	-18.6%
Subtotal - General Administration Expenditures		\$212,428	\$216,442	-\$4,014	-1.9%
Fund Balance for Admin. Reserves FYE 15/16	FYE14/15 Admin Funds Bal + FY15/16 Admin Rev's - FY15/16 Admin Exp's	\$447,221	\$450,959	-\$3,738	-0.8%
Expenditures: Water Resource Development Projects					
General Services Contract	RFQ's - Firms on Call	\$75,000	\$75,000	\$0	0.0%
Local Government Grant Program	Based on Board direction	\$130,000	\$130,000	\$0	0.0%
Phase 2 Irrigation Audit Program	See Attach 3 Ph 2 Program	\$1,500	\$69,584	-\$68,084	-97.8%
Phase 3 Irrigation Audit Program	See Attach 4 Ph 3 Program	\$17,650	\$57,000		
Purvis Gray Rate Analysis (CAB WSF)	Continuation of Contract with Purvis Gray	\$12,000	\$12,000	\$0	0.0%
Subtotal - Water Resource Development Projects		\$236,150	\$343,584	-\$107,434	-31.3%
Fund Balance for Water Resource Development Reserves FYE 15/16	FYE14/15 WRD Funds Bal + FY15/16 WRD Rev's - FY15/16 WRD Exp's	\$822,595	\$685,913	\$136,682	19.9%
Total Administration and WRD Expenses		\$448,578	\$560,026	-\$111,448	-19.9%
Total Administration and WRD Fund Balances at FYE 15/16		\$1,269,817	\$1,136,872	\$132,945	11.7%
Combined Expenditures and Fund Balances		\$1,718,395	\$1,698,898	\$21,498	1.3%

ATTACHMENT 1

**CALCULATION OF REVENUE FOR 2015-16
AND
CALCULATION OF AMOUNT OF FUNDS NEEDED FROM RESERVES
May 20, 2015**

Revenue	4/1/14 Population	Annual Amount	Sub-Totals
LOCAL ASSESSMENTS @ 19¢ PER CAPITA			
Citrus	140,798	\$26,752	
Hernando	174,955	\$33,241	
Marion	337,455	\$64,116	
Sumter	111,125	\$21,114	
Subtotal	764,333		\$145,223
CHARLES A. BLACK WATER SUPPLY FACILITY			
Amortization of Wellfield Cost		\$163,587	
Administrative Contribution		\$60,000	
Subtotal			\$223,587
MATCHING CONTRIBUTIONS FOR STUDIES			
SWFWMD Match for Phase 2 Irrigation Audits		\$750	
Cooperator Match for Phase 2 Irrigation Audit Program		\$375	
SWFWMD Match for Phase 3 Irrigation Audits		\$8,825	
Cooperator Match for Phase 3 Irrigation Audit Program		\$4,413	
Subtotal			\$14,363
TOTAL REVENUE FOR FY 2015-16			\$383,173
Less: 2015-16 Administration Expense			-\$212,428
Less: 2015-16 WRD Cost			-\$236,150
Funds Required from WRWSA Reserves			-\$65,405

ATTACHMENT 2**ANALYSIS OF BEGINNING FUND BALANCES**

FY 2015 - 2016

May 20, 2015

ANALYSIS OF WATER RESOURCES DEVELOPMENT FUND BALANCE	
03/31/15 WRDF Balance (SBA2)	\$946,405
FY 2014-15 WRD Fund Revenues	
Citrus Co. Payments 4/15 - 9/15 @ \$13,632.25/month	\$81,794
Irrigation Audit Phase 2 Reimbursements	\$8,739
Irrigation Audit Phase 3 Reimbursements	\$25,350
Subtotal	\$1,062,287
Less: FY 2014-15 Remaining Contract Balances:	
2014-15 Citrus Water Conservation Program	\$40,250
2014-15 Hernando Water Conservation Program	\$48,150
2014-15 Marion Water Conservation Program	\$32,350
Irrigation Audit Phase 2	\$12,923
Irrigation Audit Phase 3	\$17,650
2014-15 General Services Contract	\$18,170
Purvis Gray CAB Support	\$12,000
Expenditures Subtotal	\$181,492
Total WRD Funds at end of FY2014-15	\$880,795
ANALYSIS OF ADMINISTRATIVE FUND BALANCE	
03/31/15 Admin Bal (SBA1)	\$524,470
Admin from CAB WSF @ \$5,000/month	\$30,000
Less remaining FY Admin costs for 6 months	-\$100,044
Total Administrative Funds at end of FY2014-15	\$454,426
PROJECTED FUND BALANCES AT END OF FY2015-16	
Total Fund Balances beginning of FY 2015-16:	\$1,335,221
Add: 2015-16 Revenues	\$383,173
Deduct 2015-16 Expenses:	-\$448,578
Projected Fund Balances at end of FY 2015-16:	\$1,269,817

ATTACHMENT 3
Analysis of Revenues and Expenditures
Phase 2 Regional Irrigation System Evaluation Program (N491)
 May 20, 2015

ANALYSIS OF PHASE 2 REGIONAL IRRIGATION SYSTEM EVALUATION, CFI PROGRAM N491								
REVENUE								
	2012-2013		2013-2014		2014-2015		2015-2016	Program
	Budget	Received	Budget	Received	Budget	Projected	Budget	Total
SWFWMD Match	\$21,030	\$8,220	\$52,585	\$25,787	\$35,295	\$8,739	\$750	\$43,496
LG Match	\$36,038	\$24,100	\$0	\$1,570		\$500	281	\$26,170
Villages Match	\$2,628	\$2,693	\$6,573	\$2,742	\$3,834	\$453	94	\$5,888
TOTAL	\$59,696	\$35,013	\$59,158	\$30,099	\$39,129	\$9,692	\$1,125	\$75,929
EXPENDITURES								
	2012-2013		2013-2014		2014-2015		2015-2016	Program
	Budget	Actual	Budget	Actual	Budget	Projected	Budget	Total
	\$42,060	\$17,446	\$105,170	\$50,874	\$69,584	\$12,923	\$1,500	\$82,743

Notes:

Phase 2 evaluations and follow-up inspections will be complete by September 30, 2015.
 The final report will be completed and a final invoice, if any, will be submitted by November 30, 2015.
 Contract expiration date is December 31, 2015.

Funds on Deposit: Received \$12,012.50 from Citrus and Hernando counties each, for a total of \$24,025. Only portions of this money will be spent.
 Will be using these remaining funds to cover portions of Phase 3 costs.

ATTACHMENT 4
Analysis of Revenues and Expenditures
Phase 3 Regional Irrigation System Evaluation Program (N640)
 May 20, 2016

ANALYSIS OF PHASE 3 REGIONAL IRRIGATION SYSTEM EVALUATION, CFI PROGRAM N640								
REVENUE								
	2014-2015		2015-2016		2016-2017		Total Contract	
	Budget	Estimate	Budget	Projected	Budget	Projected		
SWFWMD Match	\$28,500	\$25,350	\$8,825	\$8,825	\$1,375	\$1,375	\$35,550	
LG Match	\$14,250	\$12,675	\$4,413	\$4,413	\$688	\$688	\$17,775	
TOTAL	\$42,750	\$38,025	\$13,238	\$13,238	\$2,063	\$2,063	\$53,325	
EXPENDITURES								
	2014-2015		2015-2016		2016-2017		Total	
	Budget	Est. Act.	Budget	Projected	Budget	Projected	Total	
	\$57,000	\$50,700	\$17,650	\$17,650	\$2,750	\$2,750	\$71,100	

EXPENDITURES: Revised based on final contract between SWFWMD/WRWSA

Notes:

LG Matching Revenues will come from "Funds on Deposit." Except, MC may have to issue PO for balance.

Expenditures	Expenditure Calculations								Total Program Budget
	Item	Cost	2014-2015		2015-2016		2016-2017		
		\$ per item	#	Total	#	Total	#	Total	
Evaluations		\$340.00	105	\$35,700.00	35	\$11,900.00	0	\$0.00	\$47,600.00
Sensor		\$75.00	105	\$7,875.00	35	\$2,625.00	0	\$0.00	\$10,500.00
Follow-up		\$100.00	0	\$0.00	10	\$1,000.00	25	\$2,500.00	\$3,500.00
Administration		\$50.00	105	\$5,250.00	35	\$1,750.00		\$0.00	\$7,000.00
Marketing		\$2,500.00	75%	\$1,875.00	15%	\$375.00	10%	\$250.00	\$2,500.00
				\$50,700.00		\$17,650.00		\$2,750.00	
Revenues: Calculate at 75%								\$71,100.00	\$71,100.00