

WITHLACOOCHEE REGIONAL WATER SUPPLY AUTHORITY

RESOLUTION 2023-03

**AMENDMENT OF THE ADOPTED BUDGET
FOR FISCAL YEAR 2022-23**

WHEREAS, pursuant to the requirements of Section 189.016(4), Florida Statutes, the Board of Directors of the Withlacoochee Regional Water Supply Authority held a public meeting on July 20, 2022, on the final budget and assessment rate for general administrative, operating and project expenses for the fiscal year beginning October 1, 2022 and ending September 30, 2023; and

WHEREAS, the Board desires to amend the adopted FY 2022-23 budgeted funds for annual audit of \$11,623 to include additional funds for the annual audit services with Purvis Gray; and

WHEREAS, Purvis Gray has sent an updated Letter of Engagement requesting \$13,500 for the annual audit, and \$1,500 for review of new GASB requirements; and

WHEREAS, the last Letter of Engagement was sent by Purvis Gray in 2010; and

WHEREAS, funds for these services will come from the Authority's Administrative Reserves account.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF THE WITHLACOOCHEE REGIONAL WATER SUPPLY AUTHORITY:

Section 1. The Board of the Withlacoochee Regional Water Supply Authority hereby amends its Fiscal Year 2022-23 adopted budget, to include additional funds in the amount of \$3,377 for Purvis Gray, with said amended budget shown on the attached Exhibit attached hereto and made a part hereof as Exhibit A.

Section 2. This Resolution and a copy of the amended budget as adopted shall be posted on the official website of the Authority after the adoption and will remain on the website for at least 2 years.

Section 3. This Resolution shall become effective immediately upon its adoption.

ADOPTED in regular session this twenty-sixth day of July 2023.

WITHLACOOCHEE REGIONAL
WATER SUPPLY AUTHORITY

BY: Jeffrey Kinnard, Chair

Attest:

Suzannah J. Folsom, Executive Director

WITHLACOOCHEE REGIONAL WATER SUPPLY AUTHORITY

Amended Fiscal Year 2022-23 Budget

Approved July 20, 2022. Amended July 26, 2023

		Fiscal Year 2022-23	Fiscal Year 2021-22	\$ Change	% Change
Expenditures: General Administration					
Executive Director	3% increase	\$89,280	\$86,700	\$2,580	3.0%
Administrative Assistant	3% increase	\$39,780	\$38,625	\$1,155	3.0%
Legal Services	Based on annual contract:				
Monthly Meetings @ \$235/hr	6 meetings/year, 3 hrs/meeting = 18 hrs	\$4,230	\$4,230	\$0	0.0%
Other Services @ \$235/hr.	6 hrs/month = 72 hrs	\$16,920	\$16,920	\$0	0.0%
Advertising	Based on FY 2020-21 actual	\$800	\$800	\$0	0.0%
Audit	Letter of Engagement	\$15,000	\$11,284	\$3,716	32.9%
Bookkeeping Services	\$500/quarter per Engagement Letter	\$2,000	\$2,000	\$0	0.0%
Liability Insurance	FY 20-21 actual plus 5%	\$3,150	\$3,000	\$150	5.0%
Office Supplies	Based on FY 2020-21 actual	\$1,250	\$1,000	\$250	25.0%
Postage	Based on FY 2020-21 actual	\$800	\$800	\$0	0.0%
Printing and Reproduction	Based on FY 2020-21 actual	\$1,600	\$1,600	\$0	0.0%
Publications/Software	Based on FY 2020-21 actual	\$150	\$150	\$0	0.0%
Rent (Lecanto Gov't Bldg)	Based on Lease Agreement	\$2,048	\$2,048	\$0	0.0%
Registrations/Dues	Based on FY 2020-21 actual	\$1,500	\$1,500	\$0	0.0%
State Fees/Assessments	Based on FY 2020-21 actual	\$175	\$175	\$0	0.0%
Telephone	Based on FY 2020-21 actual	\$1,200	\$1,200	\$0	0.0%
Travel (Board Members & Staff)	Based on FY 2020-21 actual	\$3,000	\$5,000	-\$2,000	-40.0%
Web Page / Computer Maintenance	Based on FY 2020-21 actual	\$2,800	\$2,500	\$300	12.0%
Contingencies	@ 5% of non-contract admin costs	\$1,600	\$1,502	\$98	6.5%
Subtotal - General Administration Expenditures		\$187,283	\$181,034	\$6,249	3.5%
Fund Balance for Admin. Reserves FYE 22/23	FYE21/22 Admin Funds Bal + FY22/23 Admin Rev's - FY22/23 Admin Exp's	\$748,526	\$692,676	\$55,850	8.1%
Expenditures: Water Resource Development Projects					
General Services Contracts	As Needed Eng. & Tech. Firms	\$50,000	\$50,000	\$0	0.0%
Local Government Grant Program	Approved 3/16/22	\$140,000	\$140,000	\$0	0.0%
RWSP Update	100% of Project Budget	\$375,000	\$0	\$375,000	N/A
Phase 7 Irrigation Audit Program	100% of Project Budget	\$102,000	\$0	\$102,000	N/A
Phase 6 Irrigation Audit Program	0% of Project Budget	\$0	\$60,600	-\$60,600	N/A
Subtotal - Water Resource Development Projects		\$667,000	\$250,600	\$416,400	166.2%
Fund Balance for Water Resource Development Reserves FYE 22/23	FYE21/22 WRD Funds Bal + FY22/23 WRD Rev's - FY22/23 WRD Exp's	\$754,594	\$1,018,833	-\$264,239	-25.9%
Total Administration and WRD Expenses					
		\$854,283	\$431,634	\$422,649	97.9%
Total Administration and WRD Fund Balances at FY					
See Attachment 2 for detail		\$1,487,120	\$1,756,959	-\$269,839	-15.4%
Combined FYE 22/23 Expenditures and Fund Balances					
		\$2,341,403	\$2,188,593	\$152,810	7.0%