

WITHLACOOCHEE REGIONAL WATER SUPPLY AUTHORITY

Fiscal Year 2018-19 Budget

Approved May 16, 2018 / Ratified October 17, 2018

4/1/2017 Population Estimate	Comments	Fiscal Year 2018-19	Fiscal Year 2017-18	\$ Change	% Change
Revenues: Administrative					
Assessments: Official BEBR Population Estimates					
Citrus	143,801 747 person increase	\$27,322	\$27,180	\$142	0.5%
Hernando	181,882 2,379 person increase	\$34,558	\$34,106	\$452	1.3%
Marion	349,267 3,518 person increase	\$66,361	\$65,692	\$669	1.0%
Sumter	120,700 2,123 person increase	\$22,933	\$22,530	\$403	1.8%
Total Population/Assessments @ 19¢/Capita	795,650	\$151,174	\$149,508	\$1,666	1.1%
Administrative Revenue from Citrus Contract	Based on Citrus County contract and Board direction	\$56,591	\$60,000	-\$3,409	-5.7%
Subtotal		\$207,765	\$209,508	-\$1,744	-0.8%
Carryover Administration Reserve Funds (FYE 17/18 Estimate) (SBA1)	See Attachment 2	\$575,100	\$500,377	\$74,723	14.9%
Total Administrative Revenue Available		\$782,865	\$709,885	\$72,980	10.3%
Revenues: Water Resource Development (WRD) Projects					
Phase 4 Irrigation Audit Program SWFWMD Matching Funds	Based on project schedule and billings	\$31,835	\$52,510	-\$20,675	-39.4%
Phase 4 Irrigation Audit Program Cooperator Matching Funds	Based on project schedule and billings	\$15,917	\$26,255	-\$10,338	-39.4%
Phase 5 Irrigation Audit Program SWFWMD Matching Funds	50% of Total Project Budget	\$72,500	\$0	\$72,500	NA
Phase 5 Irrigation Audit Program Cooperator Matching Funds	25% of Total Project Budget	\$36,250	\$0	\$36,250	NA
Regional Water Supply Plan Update SWFWMD Matching Funds	50% of Projected FY 2018-19 Expenses	\$106,245	\$150,000	-\$43,755	NA
Annual Citrus WRD Payments (SBA2)	Based on LAB weinera contract minimum production charge of \$224,000 minus funds allocated to administrative revenue above	\$167,409	\$161,169	\$6,240	3.9%
Subtotal		\$430,156	\$389,934	\$40,223	10.3%
Carryover WRD Reserve Funds (FYE 17/18 Estimate) (SBA2)	See Attachment 2	\$952,989	\$928,280	\$24,709	2.7%
Total Water Resource Development Revenue Available		\$1,383,146	\$1,318,214	\$105,154	8.0%
Total Revenues Available		\$2,166,010	\$2,028,099	\$178,134	8.8%
Expenditures: General Administration					
Executive Director	Based on annual contract	\$80,000	\$80,000	\$0	0.0%
Administrative Assistant	Based on annual contract	\$37,500	\$37,500	\$0	0.0%
Legal Services	Based on annual contract:				
Monthly Meetings @ \$500/meeting	6 meetings per year	\$3,000	\$5,000	-\$2,000	-40.0%
Other Services @ \$150/hr.	80 hours	\$10,000	\$12,000	-\$2,000	-16.7%
Legislative Consultant	Based on annual contract	\$42,000	\$42,000	\$0	0.0%
Advertising	Based on FY 2017-18 Actual	\$1,000	\$1,000	\$0	0.0%
Audit	FY 2017 Actual plus 3% COLA	\$10,325	\$9,978	\$347	3.5%
Bookkeeping Services	\$500/quarter per Engagement Letter	\$2,000	\$2,000	\$0	0.0%
Liability Insurance	Based on FY 17-18 plus 5% rounded up	\$2,530	\$2,625	-\$95	-3.6%
Office Supplies	Based on FY 2017-18 Actual	\$1,400	\$800	\$600	75.0%
Postage	Based on FY 2017-18 Actual	\$800	\$800	\$0	0.0%
Printing and Reproduction	Based on FY 2017-18 Actual	\$1,500	\$2,000	-\$500	-25.0%
Publications/Software	Based on FY 2017-18 Actual	\$200	\$200	\$0	0.0%
Rent (Lecanto Gov't Bldg)	Based on lease agreement	\$2,048	\$2,048	\$0	0.0%
Registrations/Dues	Based on inventory	\$1,900	\$1,900	\$0	0.0%
State Fees/Assessments	Based on FY 2017-18 Actual	\$175	\$175	\$0	0.0%
Telephone	Based on FY 2017-18 Actual	\$1,400	\$1,100	\$300	27.3%
Travel (Board Members & Staff)	Based on FY 2017-18 Actual	\$6,500	\$9,000	-\$2,500	-27.8%
Web Page / Computer Maintenance	Increase in web maintenance costs	\$2,000	\$2,300	-\$300	-13.0%
Contingencies	@ 5% of non-contract admin costs	\$1,487	\$1,579	-\$92	-5.9%
Subtotal - General Administration Expenditures		\$207,765	\$214,005	-\$6,240	-2.9%
Fund Balance for Admin. Reserves FYE 18/19	FYE17/18 Admin Funds Bal + FY18/19 Admin Rev's - FY18/19 Admin Exp's	\$575,100	\$500,377	\$74,723	14.9%
Expenditures: Water Resource Development Projects					
General Services Contracts	As Needed Eng. & Tech. Firms	\$75,000	\$75,000	\$0	0.0%
Local Government Grant Program	Based on Board Direction	\$130,000	\$130,000	\$0	0.0%
Phase 4 Enhanced Irrigation Audit Program	Based on Project Schedule and Billings	\$65,000	\$105,020	-\$40,020	-38.1%
Phase 5 Irrigation Audit Program	100% of Project Budget	\$145,000	\$0	\$145,000	NA
Regional Water Supply Plan Update SWFWMD	Projected Project Expenditures	\$212,490	\$300,000	-\$87,510	NA
Subtotal - Water Resource Development Projects		\$627,490	\$610,020	\$17,470	2.9%
Fund Balance for Water Resource Development Reserves FYE 18/19	FYE17/18 WRD Funds Bal + FY18/19 WRD Rev's - FY18/19 WRD Exp's	\$755,656	\$708,194	\$47,462	6.7%
Total Administration and WRD Expenses		\$835,255	\$824,025	\$11,230	1.4%
Total Administration and WRD Fund Balances at FYE 18/19		\$1,330,756	\$1,208,571	\$122,185	10.1%
Combined FYE 18/19 Expenditures and Fund Balances		\$2,166,010	\$2,032,596	\$133,414	6.6%