

## ATTACHMENT 2

### ANALYSIS OF BEGINNING FUND BALANCES

FY 2018 - 2019

As of April 26, 2018

#### ESTIMATE OF WATER RESOURCES DEVELOPMENT FUND BALANCE AT END OF FY 2017-18

04/17/18 WRDF Balance (SBA2)	\$1,014,487
<b>FY 2017-18 Remaining WRD Fund Revenues</b>	
6 Citrus Co. Payments 4/18 - 9/19 @ \$1,866.67/month minus administrative component below	\$94,330.02
Phase 4 Irrigation Audit Revenue	\$101,948
Regional Water Supply Plan Update	\$43,755
Revenues Subtotal	\$1,254,520
<b>Less: FY 2017-18 Remaining Contract Balances:</b>	
2017-18 Citrus Water Conservation Program	\$42,628
2017-18 Hernando Water Conservation Program	\$48,350
2017-18 Marion Water Conservation Program	\$35,245
Irrigation Audit Phase 4	\$135,931
2017-18 General Services Contract	\$17,500
Regional Water Supply Plan Update	\$21,878
Expenditures Subtotal	\$301,531
<b>Total WRD Funds at end of FY 2017-18</b>	<b>\$952,989</b>

#### ESTIMATE OF ADMINISTRATIVE FUND BALANCE AT END OF FY 2017-18

04/17/18 Admin Bal (SBA1)	\$575,100
Admin Revenue from CAB WSF	\$17,670
Admin Revenue from Per Capita Contributions	\$62,295
Less remaining FY Admin costs for 5 months	-\$79,965
<b>Total Administrative Funds at end of FY 2017-18</b>	<b>\$575,100</b>

#### ESTIMATE OF TOTAL FUND BALANCE AT END OF FY 2017-18

Total WRD Funds at end of FY 2017-18	\$952,989
Total Administrative Funds at end of FY 2017-18	\$575,100
<b>Total Fund Balance at end of FY 2017-18</b>	<b>\$1,528,089</b>

#### PROJECTED FUND BALANCES AT END OF FY 2018-19

Total Fund Balances beginning of FY 2018-19:	\$1,528,089
Add: 2018-19 Revenues	\$601,671
Deduct 2018-19 Expenses:	-\$835,255
<b>Projected Fund Balances at end of FY 2018-19:</b>	<b>\$1,294,506</b>