

WITHLACOOCHEE REGIONAL WATER SUPPLY AUTHORITY

RESOLUTION 2019-06

**AMENDMENT OF THE ADOPTED BUDGET
FOR FISCAL YEAR 2018-19**

WHEREAS, pursuant to the requirements of Section 189.016(4), Florida Statutes, the Board of Directors of the Withlacoochee Regional Water Supply Authority held a public meeting on May 16, 2018, at which the final budget and assessment rate for general administrative, operating and project expenses for the fiscal year beginning October 1, 2018 and ending September 30, 2019 was adopted; and

WHEREAS, the Board of Directors of the Withlacoochee Regional Water Supply Authority held a public meeting on October 17, 2018, at which the Board ratified the final budget and assessment rate for general administrative, operating and project expenses for the fiscal year beginning October 1, 2018 and ending September 30, 2019; and

WHEREAS, the Board of Directors of the Withlacoochee Regional Water Supply Authority held a special public meeting on February 20, 2019, at which the Board amended the final budget for general administrative, operating and project expenses for the fiscal year beginning October 1, 2018 and ending September 30, 2019 to transfer \$20,000 from Administrative Reserves to Special Counsel; and

WHEREAS, the Board of Directors of the Withlacoochee Regional Water Supply Authority held a public meeting on April 17, 2019, at which the Board ratified the final budget and assessment rate for general administrative, operating and project expenses for the fiscal year beginning October 1, 2018 and ending September 30, 2019; and

WHEREAS, the Board desires to amend its adopted 2018-19 budget to include additional funds for the purpose of Advertising and Public Officials Liability Insurance; and

WHEREAS, the additional funds necessary for Advertising is expected not to exceed \$1,200; and

WHEREAS, the additional funds necessary for Public Officials Liability Insurance is expected not to exceed \$211.01; and

WHEREAS, the Authority funds for additional Advertising and Liability Insurance will come from the Authority's Administrative Reserves account.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF THE WITHLACOOCHEE REGIONAL WATER SUPPLY AUTHORITY:

Section 1. The Board of the Withlacoochee Regional Water Supply Authority hereby amends its Fiscal Year 2018-19 adopted budget, to include additional funds in the amount of \$1,200 for Advertising, and to transfer \$1,200 from the Administrative Reserves account to Advertising, and to include additional funds in the amount of \$211.01 for Liability Insurance, and to transfer \$211.01 from the Administrative Reserves account to Liability Insurance with said amended budget shown on the attached Exhibit, attached hereto and made a part hereof as Exhibit A.

Section 2. This Resolution and a copy of the amended budget as adopted shall be posted on the official website of the Authority within 5 days after adoption and will remain on the website for at least 2 years.

Section 3. This Resolution shall become effective immediately upon its adoption.

ADOPTED in regular session this eighteenth day of September 2019.

BOARD OF DIRECTORS, WITHLACOOCHEE
REGIONAL WATER SUPPLY AUTHORITY

Attest:

BY _____
Michelle Stone, Chair

Richard S. Owen, Executive Director

WITHLACOOCHEE REGIONAL WATER SUPPLY AUTHORITY

Amended Fiscal Year 2018-19 Budget

Approved May 16, 2018; Ratified October 17, 2018; Amended February 20, 2019; Ratified April 17, 2019; Amended September 18, 2019 (Changes Highlighted in Yellow)

	4/1/2017 Population Estimate	Comments	Fiscal Year 2018-19	Fiscal Year 2017-18	\$ Change	% Change
Revenues: Administrative						
Assessments:	Official BEBR Population Estimates					
Citrus	143,801	747 person increase	\$27,322	\$27,180	\$142	0.5%
Hernando	181,882	2,379 person increase	\$34,558	\$34,106	\$452	1.3%
Marion	349,267	3,518 person increase	\$66,361	\$65,692	\$669	1.0%
Sumter	120,700	2,123 person increase	\$22,933	\$22,530	\$403	1.8%
Total Population/Assessments @ 19¢/Capita	795,650		\$151,174	\$149,508	\$1,666	1.1%
Administrative Revenue from Citrus Contract		Based on Citrus County contract and Board direction	\$75,105	\$60,000	\$15,105	25.2%
Subtotal			\$226,278	\$209,508	\$16,770	8.0%
Carryover Administration Reserve Funds (FYE 17/18 Estimate) (SBA1)		See Attachment 2	\$575,100	\$500,377	\$74,723	14.9%
Total Administrative Revenue Available			\$801,378	\$709,885	\$91,493	12.9%
Revenues: Water Resource Development (WRD) Projects						
Phase 4 Irrigation Audit Program SWFWMD Matching Funds		Based on project schedule and billings	\$31,835	\$52,510	-\$20,675	-39.4%
Phase 4 Irrigation Audit Program Cooperator Matching Funds		Based on project schedule and billings	\$15,917	\$26,255	-\$10,338	-39.4%
Phase 5 Irrigation Audit Program SWFWMD Matching Funds		50% of Total Project Budget	\$72,500	\$0	\$72,500	NA
Phase 5 Irrigation Audit Program Cooperator Matching Funds		25% of Total Project Budget	\$36,250	\$0	\$36,250	NA
Regional Water Supply Plan Update SWFWMD Matching Funds		50% of Projected FY 2018-19 Expenses	\$106,245	\$150,000	-\$43,755	NA
Annual Citrus WRD Payments (SBA2)		Based on LAB weinera contract minimum production charge of \$224,000 minus funds allocated to administrative revenue above	\$148,895	\$161,169	-\$12,274	-7.6%
Subtotal			\$411,642	\$389,934	\$21,709	5.6%
Carryover WRD Reserve Funds (FYE 17/18 Estimate) (SBA2)		See Attachment 2	\$952,989	\$928,280	\$24,709	2.7%
Total Water Resource Development Revenue Available			\$1,364,632	\$1,318,214	\$68,126	5.2%
Total Revenues Available			\$2,166,010	\$2,028,099	\$159,619	7.9%
Expenditures: General Administration						
Executive Director		Based on annual contract	\$80,000	\$80,000	\$0	0.0%
Administrative Assistant		Based on annual contract	\$37,500	\$37,500	\$0	0.0%
Legal Services		Based on annual contract:				
Monthly Meetings @ \$500/meeting		6 meetings per year	\$3,000	\$5,000	-\$2,000	-40.0%
Other Services @ \$150/hr.		80 hours	\$10,000	\$12,000	-\$2,000	-16.7%
Special Counsel			\$20,000	\$0	\$20,000	-
Legislative Consultant		Based on annual contract	\$42,000	\$42,000	\$0	0.0%
Advertising		Based on FY 2017-18 Actual	\$2,200	\$1,000	\$1,200	120.0%
Audit		FY 2017 Actual plus 3% COLA	\$10,325	\$9,978	\$347	3.5%
Bookkeeping Services		\$500/quarter per Engagement Letter	\$2,000	\$2,000	\$0	0.0%
Liability Insurance		Based on FY 12019-20 Actual	\$2,741	\$2,625	\$116	4.4%
Office Supplies		Based on FY 2017-18 Actual	\$1,400	\$800	\$600	75.0%
Postage		Based on FY 2017-18 Actual	\$800	\$800	\$0	0.0%
Printing and Reproduction		Based on FY 2017-18 Actual	\$1,500	\$2,000	-\$500	-25.0%
Publications/Software		Based on FY 2017-18 Actual	\$200	\$200	\$0	0.0%
Rent (Lecanto Gov't Bldg)		Based on lease agreement	\$2,048	\$2,048	\$0	0.0%
Registrations/Dues		Based on inventory	\$1,900	\$1,900	\$0	0.0%
State Fees/Assessments		Based on FY 2017-18 Actual	\$175	\$175	\$0	0.0%
Telephone		Based on FY 2017-18 Actual	\$1,400	\$1,100	\$300	27.3%
Travel (Board Members & Staff)		Based on FY 2017-18 Actual	\$6,500	\$9,000	-\$2,500	-27.8%
Web Page / Computer Maintenance		Increase in web maintenance costs	\$2,000	\$2,300	-\$300	-13.0%
Contingencies			\$0	\$1,579	-\$1,579	-100.0%
Subtotal - General Administration Expenditures			\$227,689	\$214,005	\$13,684	\$0
Fund Balance for Admin. Reserves FYE 18/19		FYE17/18 Admin Funds Bal + FY18/19 Admin Rev's - FY18/19 Admin Exp's	\$553,689	\$500,377	\$53,312	\$0
Expenditures: Water Resource Development Projects						
General Services Contracts		As Needed Eng. & Tech. Firms	\$75,000	\$75,000	\$0	0.0%
Local Government Grant Program		Based on Board Direction	\$130,000	\$130,000	\$0	0.0%
Phase 4 Enhanced Irrigation Audit Program		Based on Project Schedule and Billings	\$65,000	\$105,020	-\$40,020	-38.1%
Phase 5 Irrigation Audit Program		100% of Project Budget	\$145,000	\$0	\$145,000	NA
Regional Water Supply Plan Update SWFWMD		Projected Project Expenditures	\$212,490	\$300,000	-\$87,510	NA
Subtotal - Water Resource Development Projects			\$627,490	\$610,020	\$17,470	2.9%
Fund Balance for Water Resource Development Reserves FYE 18/19		FYE17/18 WRD Funds Bal + FY18/19 WRD Rev's - FY18/19 WRD Exp's	\$737,142	\$708,194	\$28,948	4.1%
Total Administration and WRD Expenses			\$855,179	\$824,025	\$31,154	\$0
Total Administration and WRD Fund Balances at FYE 18/19		See Attachment 2 for detail	\$1,290,831	\$1,208,571	\$82,260	\$0
Combined FYE 18/19 Expenditures and Fund Balances			\$2,146,010	\$2,032,596	\$113,414	5.6%