

WITHLACOOCHEE REGIONAL WATER SUPPLY AUTHORITY

Fiscal Year 2019-20 Budget

Approved May 16, 2019

	4/1/2018 Population Estimate	Comments	Fiscal Year 2019-20	Fiscal Year 2018-19	\$ Change	% Change
Revenues: Administrative						
Assessments:		Official BEBR Population Estimates				
Citrus	145,721	1,920 person increase	\$27,687	\$27,322	\$365	1.3%
Hernando	185,604	3,722 person increase	\$35,265	\$34,558	\$707	2.0%
Marion	353,898	4,631 person increase	\$67,241	\$66,361	\$880	1.3%
Sumter	124,935	4,235 person increase	\$23,738	\$22,933	\$805	3.5%
Total Population/Assessments @ 19¢/Capita	810,158		\$153,930	\$151,174	\$2,757	1.8%
Administrative Revenue from Citrus Contract		Based on Citrus County contract and Board direction	\$21,718	\$56,591	-\$34,873	-61.6%
Subtotal			\$175,648	\$207,765	-\$32,117	-15.5%
Carryover Administration Reserve Funds (FYE 18/19 Estimate) (SBA1)		See Attachment 2	\$553,358	\$575,100	-\$21,742	-3.8%
Total Administrative Revenue Available			\$729,006	\$782,865	-\$53,859	-6.9%
Revenues: Water Resource Development (WRD) Projects						
Phase 4 Irrigation Audit Program SWFWMD Matching Funds		Billings will be completed this FY	\$0	\$31,835	-\$31,835	-100.0%
Phase 4 Irrigation Audit Program Cooperator Matching Funds		Billings will be completed this FY	\$0	\$15,917	-\$15,917	-100.0%
Phase 5 Irrigation Audit Program SWFWMD Matching Funds		Based on Project Schedule	\$29,000	\$72,500	-\$43,500	NA
Phase 5 Irrigation Audit Program Cooperator Matching Funds		Based on Project Schedule	\$14,500	\$36,250	-\$21,750	NA
Regional Water Supply Plan Update SWFWMD Matching Funds		Billings will be completed this FY	\$0	\$106,245	-\$106,245	NA
Annual Citrus WRD Payments (SBA2)		Based on CAB wellfield contract minimum production charge of \$224,000 minus funds allocated to administrative revenue above	\$202,282	\$167,409	\$34,873	20.8%
Subtotal			\$245,782	\$430,156	-\$184,374	-42.9%
Carryover WRD Reserve Funds (FYE 18/19 Estimate) (SBA2)		See Attachment 2	\$808,271	\$952,989	-\$144,719	-15.2%
Total Water Resource Development Revenue Available			\$1,054,053	\$1,383,146	-\$513,467	-37.1%
Total Revenues Available			\$1,783,059	\$2,166,010	-\$567,325	-26.2%
Expenditures: General Administration						
Executive Director		Based on annual contract	\$80,000	\$80,000	\$0	0.0%
Administrative Assistant		Based on annual contract	\$37,500	\$37,500	\$0	0.0%
Legal Services		Based on annual contract:				
Monthly Meetings @ \$235/hr		6 meetings/year, 3 hrs/meeting = 18 hrs	\$4,230	\$3,000	\$1,230	41.0%
Other Services @ \$235/hr.		8 hrs/month = 96 hrs	\$22,560	\$10,000	\$12,560	125.6%
Special Counsel		No longer necessary	\$0	\$20,000	-\$20,000	-100.0%
Legislative Consultant		Leg / Staff Support Removed	\$0	\$42,000	-\$42,000	-100.0%
Advertising		Based on FY 2017-18 actual	\$800	\$1,000	-\$200	-20.0%
Audit		FY 2018 Actual plus 3% COLA	\$10,635	\$10,325	\$310	3.0%
Bookkeeping Services		\$500/quarter per Engagement Letter	\$2,000	\$2,000	\$0	0.0%
Liability Insurance		FY 18-19 actual plus 5% rounded up	\$2,650	\$2,530	\$120	4.7%
Office Supplies		Based on FY 2017-18 actual	\$1,200	\$1,400	-\$200	-14.3%
Postage		Based on FY 2017-18 actual	\$700	\$800	-\$100	-12.5%
Printing and Reproduction		Based on FY 2017-18 actual	\$1,500	\$1,500	\$0	0.0%
Publications/Software		Based on FY 2017-18 actual	\$150	\$200	-\$50	-25.0%
Rent (Lecanto Gov't Bldg)		Based on Lease Agreement	\$2,048	\$2,048	\$0	0.0%
Registrations/Dues		Based on FY 2017-18 actual	\$1,500	\$1,900	-\$400	-21.1%
State Fees/Assessments		Based on FY 2017-18 actual	\$175	\$175	\$0	0.0%
Telephone		Based on FY 2017-18 actual	\$1,000	\$1,400	-\$400	-28.6%
Travel (Board Members & Staff)		Based on FY 2017-18 actual	\$5,000	\$6,500	-\$1,500	-23.1%
Web Page / Computer Maintenance		Based on FY 2017-18 actual	\$2,000	\$2,000	\$0	0.0%
Contingencies		Removed from budget	\$0	\$1,487	-\$1,487	-100.0%
Subtotal - General Administration Expenditures			\$175,648	\$227,765	-\$52,117	-22.9%
Fund Balance for Admin. Reserves FYE 19/20		FYE18/19 Admin Funds Bal + FY19/20 Admin Rev's - FY19/20 Admin Exp's	\$553,358	\$575,100	-\$21,742	-3.8%
Expenditures: Water Resource Development Projects						
General Services Contracts		As Needed Eng. & Tech. Firms	\$50,000	\$75,000	-\$25,000	-33.3%
Local Government Grant Program		Based on Board Direction	\$130,000	\$130,000	\$0	0.0%
Phase 4 Enhanced Irrigation Audit Program		Contractor work completed FY 2018/19	\$0	\$65,000	-\$65,000	-100.0%
Phase 5 Irrigation Audit Program		40% of Project Budget	\$58,000	\$145,000	-\$87,000	NA
Regional Water Supply Plan Update SWFWMD		Projected Project Expenditures	\$29,000	\$212,490	-\$183,490	NA
Subtotal - Water Resource Development Projects			\$267,000	\$627,490	-\$360,490	-57.4%
Fund Balance for Water Resource Development Reserves FYE 19/20		FYE18/19 WRD Funds Bal + FY19/20 WRD Rev's - FY19/20 WRD Exp's	\$787,053	\$755,656	\$31,397	4.2%
Total Administration and WRD Expenses			\$442,648	\$855,255	-\$412,607	-48.2%
Total Administration and WRD Fund Balances at FYE 19/20		See Attachment 2 for detail	\$1,340,411	\$1,330,756	\$9,655	0.7%
Combined FYE 19/20 Expenditures and Fund Balances			\$1,783,059	\$2,186,010	-\$402,951	-18.4%

ATTACHMENT 1

CALCULATION OF REVENUE FOR 2019-20 AND CALCULATION OF AMOUNT OF FUNDS NEEDED FROM RESERVES

Approved May 16, 2019

Revenue	4/1/2018 Population	Annual Amount	Sub-Totals
LOCAL ASSESSMENTS @ 19¢ PER CAPITA			
Citrus	145,721	\$27,687	
Hernando	185,604	\$35,265	
Marion	353,898	\$67,241	
Sumter	124,935	\$23,738	
Subtotal	810,158		\$153,930
CHARLES A. BLACK WATER SUPPLY FACILITY			
Minimum Production Charge		\$224,000	
Subtotal			\$224,000
MATCHING CONTRIBUTIONS FOR STUDIES			
SWFWMD Match for Phase 4 Irrigation Audit Program		\$0	
Cooperator Match for Phase 4 Irrigation Audit Program		\$0	
SWFWMD Match for Phase 5 Irrigation Audit Program		\$29,000	
Local Cooperator Match for Phase 5 Irrigation Audit Program		\$14,500	
Subtotal			\$43,500
TOTAL REVENUE FOR FY 2019-20			\$421,430
Less: 2019-20 Administration Expense			-\$175,648
Less: 2019-20 WRD Cost			-\$267,000
Funds Required from WRWSA Reserves			-\$21,218

ATTACHMENT 2

ANALYSIS OF BEGINNING FUND BALANCES FY 2018 - 2019 Approved May 16, 2019

ESTIMATE OF WATER RESOURCES DEVELOPMENT FUND BALANCE AT END OF FY 2018-19

04/17/18 WRDF Balance (SBA2)	\$929,878
FY 2018-19 Remaining WRD Fund Revenues	
6 Citrus Co. Payments @ \$1,866.67/month minus administrative component below	\$86,168.56
Phase 4 Irrigation Audit Local Cooperators Revenue	\$22,848.00
Phase 4 Irrigation Audit SWFWMD Revenue	\$45,696.00
Phase 5 Irrigation Audit Local Cooperator Revenue	\$16,000
Phase 5 Irrigation Audit SWFWMD Revenue	\$32,000.00
RWSP SWFWMD Revenue	\$112,500
Revenues Subtotal	\$1,245,091
Less: FY 2018-19 Remaining Contract Expenditures:	
2018-19 Citrus Water Conservation Program	\$36,875
2018-19 Hernando Water Conservation Program	\$48,350
2018-19 Marion Water Conservation Program	\$42,595
2018-19 General Services Contracts	\$8,100
Phase 4 Irrigation Audit Program	\$5,700
Phase 5 Irrigation Audit Program	\$70,200
Regional Water Supply Plan Update	\$225,000
Expenditures Subtotal	\$436,820
Total WRD Funds at end of FY 2017-18	\$808,271

ESTIMATE OF ADMINISTRATIVE FUND BALANCE AT END OF FY 2018-19

03/27/19 Admin Bal (SBA1)	\$553,358
Admin Revenue from CAB WSF	\$25,831
Admin Revenue from Per Capita Contributions	\$88,185
Less remaining FY Admin costs for 7 months	-\$114,016
Total Administrative Funds at end of FY 2018-19	\$553,358

ESTIMATE OF TOTAL FUND BALANCE AT END OF FY 2018-19

Total WRD Funds at end of FY 2018-19	\$808,271
Total Administrative Funds at end of FY 2018-19	\$553,358
Total Fund Balance at end of FY 2018-19	\$1,361,629

PROJECTED FUND BALANCES AT END OF FY 2019-20

Total Fund Balances beginning of FY 2019-20:	\$1,361,629
Add: 2019-20 Revenues	\$421,430
Deduct 2019-20 Expenses:	-\$442,648
Projected Fund Balances at end of FY 2019-20:	\$1,340,411