

ATTACHMENT 2

ANALYSIS OF BEGINNING FUND BALANCES FY 2018 - 2019

Approved May 16, 2019 / Amended July 17, 2019

ESTIMATE OF WATER RESOURCES DEVELOPMENT FUND BALANCE AT END OF FY 2018-19

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| 04/17/18 WRDF Balance (SBA2) | \$929,878 |
| FY 2018-19 Remaining WRD Fund Revenues | |
| 6 Citrus Co. Payments @ \$1,866.67/month minus administrative component below | \$86,168.56 |
| Phase 4 Irrigation Audit Local Cooperators Revenue | \$22,848.00 |
| Phase 4 Irrigation Audit SWFWMD Revenue | \$45,696.00 |
| Phase 5 Irrigation Audit Local Cooperator Revenue | \$16,000 |
| Phase 5 Irrigation Audit SWFWMD Revenue | \$32,000.00 |
| RWSP SWFWMD Revenue | \$112,500 |
| Revenues Subtotal | \$1,245,091 |
| Less: FY 2018-19 Remaining Contract Expenditures: | |
| 2018-19 Citrus Water Conservation Program | \$36,875 |
| 2018-19 Hernando Water Conservation Program | \$48,350 |
| 2018-19 Marion Water Conservation Program | \$42,595 |
| 2018-19 General Services Contracts | \$8,100 |
| Phase 4 Irrigation Audit Program | \$5,700 |
| Phase 5 Irrigation Audit Program | \$70,200 |
| Regional Water Supply Plan Update | \$225,000 |
| Expenditures Subtotal | \$436,820 |
| Total WRD Funds at end of FY 2017-18 | \$808,271 |

ESTIMATE OF ADMINISTRATIVE FUND BALANCE AT END OF FY 2018-19

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|--|------------------|
| 03/27/19 Admin Bal (SBA1) | \$553,358 |
| Admin Revenue from CAB WSF | \$25,831 |
| Admin Revenue from Per Capita Contributions | \$88,185 |
| Less remaining FY Admin costs for 7 months | -\$114,016 |
| Total Administrative Funds at end of FY 2018-19 | \$553,358 |

ESTIMATE OF TOTAL FUND BALANCE AT END OF FY 2018-19

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|---|--------------------|
| Total WRD Funds at end of FY 2018-19 | \$808,271 |
| Total Administrative Funds at end of FY 2018-19 | \$553,358 |
| Total Fund Balance at end of FY 2018-19 | \$1,361,629 |

PROJECTED FUND BALANCES AT END OF FY 2019-20

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|--|--------------------|
| Total Fund Balances beginning of FY 2019-20: | \$1,361,629 |
| Add: 2019-20 Revenues | \$421,430 |
| Deduct 2019-20 Expenses: | -\$449,182 |
| Projected Fund Balances at end of FY 2019-20: | \$1,333,877 |