

## ATTACHMENT 2

### ANALYSIS OF BEGINNING FUND BALANCES FY 2019 - 2020 Approved May 20, 2020

#### ESTIMATE OF WATER RESOURCES DEVELOPMENT FUND BALANCE AT END OF FY 2019-20

02/13/20 WRDF Balance (SBA2)		\$967,906
<b>FY 2019-20 Remaining WRD Fund Revenues</b>		
8 Citrus Co. Payments @ \$1,866.67/month minus administrative component below	\$114,241	
Phase 5 Irrigation Audit Local Cooperator Revenue	\$8,000	
Phase 5 Irrigation Audit SWFWMD Revenue	\$16,000	
Revenues Subtotal		\$138,241
<b>Less: FY 2019-20 Remaining Contract Expenditures:</b>		
2019-20 Citrus Water Conservation Program	\$45,999	
2019-20 Hernando Water Conservation Program	\$48,350	
2019-20 Marion Water Conservation Program	\$33,095	
2019-20 Crystal River Water Conservation Program	\$9,090	
2019-20 General Services Contracts	\$19,788	
Phase 5 Irrigation Audit Program	\$32,000	
Expenditures Subtotal		\$188,322
<b>Total WRD Funds at end of FY 2019-20</b>		<b>\$917,825</b>

#### ESTIMATE OF ADMINISTRATIVE FUND BALANCE AT END OF FY 2019-20

02/13/20 Admin Bal (SBA1)		\$604,380
Admin Revenue from CAB WSF		\$35,092
Admin Revenue from Per Capita Contributions		\$102,620
Less remaining FY Admin costs for 7 months		-\$137,712
<b>Total Administrative Funds at end of FY 2019-20</b>		<b>\$604,380</b>

#### ESTIMATE OF TOTAL FUND BALANCE AT END OF FY 2019-20

Total WRD Funds at end of FY 2019-20				\$917,825
Total Administrative Funds at end of FY 2019-20				\$604,380
<b>Total Fund Balance at end of FY 2019-20</b>				<b>\$1,522,205</b>

#### PROJECTED FUND BALANCES AT END OF FY 2020-21

Total Fund Balances beginning of FY 2020-21:			\$1,522,205
Add: 2020-21 Revenues			\$471,682
Deduct 2020-21 Expenses:			-\$493,220
<b>Projected Fund Balances at end of FY 2019-20:</b>			<b>\$1,500,667</b>