

**WITHLACOOCHEE REGIONAL WATER SUPPLY AUTHORITY**

**Fiscal Year 2020-21 Budget**

*Approved May 20, 2020*

	4/1/2019 Population Estimate	Comments	Fiscal Year 2020-21	Fiscal Year 2019-20	\$ Change	% Change
<b>Revenues: Administrative</b>						
Assessments:		Official BEBR Population Estimates				
Citrus	147,744	2,023 person increase	\$28,072	\$27,687	\$385	1.4%
Hernando	188,358	2,754 person increase	\$35,789	\$35,265	\$524	1.5%
Marion	360,421	6,523 person increase	\$68,480	\$67,241	\$1,239	1.8%
Sumter	128,633	3,698 person increase	\$24,441	\$23,738	\$703	3.0%
Total Population/Assessments @ 19¢/Capita	825,156		\$156,782	\$153,930	\$2,852	1.9%
Administrative Revenue from Citrus Contract		Based on Citrus County contract and Board direction	\$25,238	\$21,718	\$3,520	16.2%
Subtotal			\$182,020	\$175,648	\$6,372	3.6%
Carryover Administration Reserve Funds (FYE 19/20 Estimate) (SBA1)		See Attachment 2	\$604,380	\$553,358	\$51,022	9.2%
<b>Total Administrative Revenue Available</b>			<b>\$786,400</b>	<b>\$729,006</b>	<b>\$57,394</b>	<b>7.9%</b>
<b>Revenues: Water Resource Development (WRD) Projects</b>						
Phase 5 Irrigation Audit Program SWFWMD Matching Funds		Based on Project Schedule	\$0	\$29,000	-\$29,000	NA
Phase 5 Irrigation Audit Program Cooperator Matching Funds		Based on Project Schedule	\$0	\$14,500	-\$14,500	NA
Phase 6 Irrigation Audit Program SWFWMD Matching Funds		50% of Total Project Budget	\$60,600	\$0		
Phase 6 Irrigation Audit Program Cooperator Matching Funds		25% of Total Project Budget	\$30,300	\$0		
Annual Citrus WRD Payments (SBA2)		Based on CAB wellfield contract minimum production charge of \$224,000 minus funds allocated to administrative revenue above	\$198,762	\$202,282	-\$3,520	-1.7%
Subtotal			\$289,662	\$245,782	\$43,880	17.9%
Carryover WRD Reserve Funds (FYE 19/20 Estimate) (SBA2)		See Attachment 2	\$917,825	\$808,271	\$109,554	13.6%
<b>Total Water Resource Development Revenue Available</b>			<b>\$1,207,487</b>	<b>\$1,054,053</b>	<b>\$106,414</b>	<b>10.1%</b>
<b>Total Revenues Available</b>			<b>\$1,993,887</b>	<b>\$1,783,059</b>	<b>\$163,808</b>	<b>9.2%</b>
<b>Expenditures: General Administration</b>						
Executive Director		Based on annual contract	\$84,200	\$103,500	-\$19,300	-18.6%
Administrative Assistant		Based on annual contract	\$37,500	\$37,500	\$0	0.0%
Legal Services		Based on annual contract:				
Monthly Meetings @ \$235/hr		6 meetings/year, 3 hrs/meeting = 18 hrs	\$4,230	\$4,230	\$0	0.0%
Other Services @ \$235/hr.		8 hrs/month = 96 hrs	\$22,560	\$22,560	\$0	0.0%
Advertising		Based on FY 2017-18 actual	\$800	\$800	\$0	0.0%
Audit		FY 19-20 plus 3% COLA	\$10,955	\$10,635	\$320	3.0%
Bookkeeping Services		\$500/quarter per Engagement Letter	\$2,000	\$2,000	\$0	0.0%
Liability Insurance		FY 19-20 actual plus 5% rounded up	\$3,000	\$2,650	\$350	13.2%
Office Supplies		Based on FY 2019-20 actual	\$1,000	\$1,200	-\$200	-16.7%
Postage		Based on FY 2019-20 actual	\$800	\$700	\$100	14.3%
Printing and Reproduction		Based on FY 2019-20 actual	\$1,600	\$1,500	\$100	6.7%
Publications/Software		Based on FY 2019-20 actual	\$150	\$150	\$0	0.0%
Rent (Lecanto Gov't Bldg)		Based on Lease Agreement	\$2,048	\$2,048	\$0	0.0%
Registrations/Dues		Based on FY 2019-20 actual	\$1,500	\$1,500	\$0	0.0%
State Fees/Assessments		Based on FY 2019-20 actual	\$175	\$175	\$0	0.0%
Telephone		Based on FY 2019-20 actual	\$1,000	\$1,000	\$0	0.0%
Travel (Board Members & Staff)		Based on FY 2019-20 actual	\$5,000	\$5,000	\$0	0.0%
Web Page / Computer Maintenance		Based on FY 2019-20 actual	\$2,000	\$2,000	\$0	0.0%
Contingencies		@ 5% of non-contract admin costs	\$1,502	\$0	\$1,502	N/A
<b>Subtotal - General Administration Expenditures</b>			<b>\$182,020</b>	<b>\$199,148</b>	<b>-\$17,128</b>	<b>-8.6%</b>
Fund Balance for Admin. Reserves FYE 20/21		FYE18/19 Admin Funds Bal + FY19/20 Admin Rev's - FY19/20 Admin Exp's	\$604,380	\$529,858	\$74,522	14.1%
<b>Expenditures: Water Resource Development Projects</b>						
General Services Contracts		As Needed Eng. & Tech. Firms	\$50,000	\$50,000	\$0	0.0%
Local Government Grant Program		Based on Board Direction	\$140,000	\$136,534	\$3,467	2.5%
Phase 5 Irrigation Audit Program		0% of Project Budget	\$0	\$58,000	-\$58,000	-100.0%
Phase 6 Irrigation Audit Program		100% of Project Budget	\$121,200	\$0	\$121,200	NA
<b>Subtotal - Water Resource Development Projects</b>			<b>\$311,200</b>	<b>\$244,534</b>	<b>\$66,667</b>	<b>27.3%</b>
Fund Balance for Water Resource Development Reserves FYE 20/21		FYE19/20 WRD Funds Bal + FY20/21 WRD Rev's - FY20/21 WRD Exp's	\$896,287	\$779,522	\$116,765	15.0%
<b>Total Administration and WRD Expenses</b>			<b>\$493,220</b>	<b>\$443,682</b>	<b>\$49,539</b>	<b>11.2%</b>
<b>Total Administration and WRD Fund Balances at FYE 20/21</b>		See Attachment 2 for detail	<b>\$1,500,667</b>	<b>\$1,309,380</b>	<b>\$191,287</b>	<b>14.6%</b>
<b>Combined FYE 20/21 Expenditures and Fund Balances</b>			<b>\$1,993,887</b>	<b>\$1,753,062</b>	<b>\$240,826</b>	<b>13.7%</b>

# ATTACHMENT 1

## CALCULATION OF REVENUE FOR 2020-21 AND CALCULATION OF AMOUNT OF FUNDS NEEDED FROM RESERVES Approved May 20, 2020

Revenue	4/1/2019 Population	Annual Amount	Sub-Totals
LOCAL ASSESSMENTS @ 19¢ PER CAPITA			
Citrus	147,744	\$28,072	
Hernando	188,358	\$35,789	
Marion	360,421	\$68,480	
Sumter	128,633	\$24,441	
Subtotal	825,156		\$156,782
CHARLES A. BLACK WATER SUPPLY FACILITY			
Minimum Production Charge		\$224,000	
Subtotal			\$224,000
MATCHING CONTRIBUTIONS FOR STUDIES			
SWFWMD Match for Phase 5 Irrigation Audit Program		\$0	
Local Cooperator Match for Phase 5 Irrigation Audit Program		\$0	
SWFWMD Match for Phase 6 Irrigation Audit Program		\$60,600	
Local Cooperator Match for Phase 6 Irrigation Audit Program		\$30,300	
Subtotal			\$90,900
TOTAL REVENUE FOR FY 2020-21			\$471,682
Less: 2020-21 Administration Expense			-\$182,020
Less: 2020-21 WRD Cost			-\$311,200
<b>Funds Required from WRWSA Reserves</b>			<b>-\$21,538</b>

## ATTACHMENT 2

### ANALYSIS OF BEGINNING FUND BALANCES FY 2019 - 2020 Approved May 20, 2020

#### ESTIMATE OF WATER RESOURCES DEVELOPMENT FUND BALANCE AT END OF FY 2019-20

02/13/20 WRDF Balance (SBA2)		\$967,906
<b>FY 2019-20 Remaining WRD Fund Revenues</b>		
8 Citrus Co. Payments @ \$1,866.67/month minus administrative component below	\$114,241	
Phase 5 Irrigation Audit Local Cooperator Revenue	\$8,000	
Phase 5 Irrigation Audit SWFWMD Revenue	\$16,000	
Revenues Subtotal		\$138,241
<b>Less: FY 2019-20 Remaining Contract Expenditures:</b>		
2019-20 Citrus Water Conservation Program	\$45,999	
2019-20 Hernando Water Conservation Program	\$48,350	
2019-20 Marion Water Conservation Program	\$33,095	
2019-20 Crystal River Water Conservation Program	\$9,090	
2019-20 General Services Contracts	\$19,788	
Phase 5 Irrigation Audit Program	\$32,000	
Expenditures Subtotal		\$188,322
<b>Total WRD Funds at end of FY 2019-20</b>		<b>\$917,825</b>

#### ESTIMATE OF ADMINISTRATIVE FUND BALANCE AT END OF FY 2019-20

02/13/20 Admin Bal (SBA1)		\$604,380
Admin Revenue from CAB WSF		\$35,092
Admin Revenue from Per Capita Contributions		\$102,620
Less remaining FY Admin costs for 7 months		-\$137,712
<b>Total Administrative Funds at end of FY 2019-20</b>		<b>\$604,380</b>

#### ESTIMATE OF TOTAL FUND BALANCE AT END OF FY 2019-20

Total WRD Funds at end of FY 2019-20				\$917,825
Total Administrative Funds at end of FY 2019-20				\$604,380
<b>Total Fund Balance at end of FY 2019-20</b>				<b>\$1,522,205</b>

#### PROJECTED FUND BALANCES AT END OF FY 2020-21

Total Fund Balances beginning of FY 2020-21:				\$1,522,205
Add: 2020-21 Revenues				\$471,682
Deduct 2020-21 Expenses:				-\$493,220
<b>Projected Fund Balances at end of FY 2019-20:</b>				<b>\$1,500,667</b>