

WITHLACOOCHEE REGIONAL WATER SUPPLY AUTHORITY						
Adopted Fiscal Year 2015-16 Budget						
Adopted May 20, 2015; Amended November 18, 2015						
Revenues	4/1/2014 Population Estimate	Comments	Fiscal Year 2015-16	Fiscal Year 2014-15	\$ Change	% Change
Revenues: Administrative						
Assessments:						
Citrus	140,798	249 person increase	\$26,752	\$26,704	\$47	0.2%
Hernando	174,955	1,147 person increase	\$33,241	\$33,024	\$218	0.7%
Marion	337,455	2,447 person increase	\$64,116	\$63,652	\$465	0.7%
Sumter	111,125	6,021 person increase	\$21,114	\$19,970	\$1,144	5.7%
Total Population/Assessments @						
19¢/Capita	764,333	See Attachment 1 for detail	\$145,223	\$143,349	\$1,874	1.3%
Administrative Revenue from Citrus Contract		Based on Citrus County contract	\$60,000	\$60,000	\$0	0.0%
Subtotal			\$205,223	\$203,349	\$1,874	0.9%
Carryover Administration Reserve Funds (FYE 14/15 Estimate) (SBA1)		See Attachment 2 for detail	\$454,428	\$464,052	-\$9,626	-2.1%
Total Administrative Revenue Available			\$659,649	\$667,401	-\$7,752	-1.2%
Revenues: Water Resource Development (WRD) Projects						
Phase 2 Irrigation Audit Program SWFWMD Matching Funds		See Attach 3 for detail	\$750	\$35,295	-\$34,545	-97.9%
Phase 2 Irrigation Audit Program Cooperator Matching Funds		See Attach 3 for detail	\$0	\$3,834	-\$3,834	-100.0%
Phase 3 Irrigation Audit Program SWFWMD Matching Funds		See Attach 4 for detail	\$8,825	\$28,500		
Phase 3 Irrigation Audit Program Cooperator Matching Funds		See Attach 4 for detail	\$4,413	\$14,250		
Annual Citrus Amortization Payments (SBA2)		Based on Citrus County contract	\$163,587	\$163,587	\$0	0.0%
Subtotal			\$177,575	\$245,466	-\$67,891	-27.7%
Carryover WRD Reserve Funds (FYE 14/15 Estimate) (SBA2)		See Attachment 2 for detail	\$880,795	\$784,031	\$96,764	12.3%
Total Water Resource Development Revenue Available			\$1,058,370	\$1,029,497	-\$9,508	-0.9%
Total Revenues Available			\$1,718,020	\$1,696,898	-\$17,258	-1.0%

WITHLACOOCHEE REGIONAL WATER SUPPLY AUTHORITY						
Adopted Fiscal Year 2015-16 Budget						
Adopted May 20, 2015; Amended November 18, 2015						
32	Expenditures	Comments	Fiscal Year 2015-16	Fiscal Year 2014-15	\$ Change	% Change
33	Expenditures: General Administration					
34	Executive Director	Based on annual contract	\$80,000	\$80,000	\$0	0.0%
35	Administrative Assistant	Based on annual contract	\$37,500	\$37,500	\$0	0.0%
36	Legal Services	Based on annual contract:				
37	Monthly Meetings @ \$500/meeting	Meetings reduced from 12 to 10	\$5,000	\$6,000	-\$1,000	-16.7%
38	Other Services @ \$150/hr.	Hours reduced based on experience	\$42,000	\$14,000	\$28,000	200.0%
39	Legislative Consultant	Based on annual contract	\$42,000	\$42,000	\$0	0.0%
40	Advertising	Based on recent usage	\$1,000	\$1,000	\$0	0.0%
41	Audit	Based on 3% CPI	\$9,405	\$9,130	\$275	3.0%
42	Bookkeeping Services	\$500/quarter per Engagement Letter	\$2,000	\$2,000	\$0	0.0%
43	Liability Insurance	Based on FY 14-15 plus 5% rounded up	\$2,500	\$2,310	\$190	8.2%
44	Office Supplies	Based on recent usage	\$800	\$1,200	-\$400	-33.3%
45	Postage	Based on recent usage	\$800	\$900	-\$100	-11.1%
46	Printing and Reproduction	Based on recent usage	\$2,000	\$2,000	\$0	0.0%
47	Publications/Software	Based on recent usage	\$200	\$200	\$0	0.0%
48	Rent (Lecanto Gov't Bldg)	Based on lease agreement	\$2,048	\$2,048	\$0	0.0%
49	Registrations/Dues	Based on inventory	\$1,900	\$2,000	-\$100	-5.0%
50	State Fees/Assessments	Based on recent usage	\$175	\$175	\$0	0.0%
51	Telephone	Based on recent usage	\$1,100	\$1,100	\$0	0.0%
52	Travel	Based on recent usage	\$9,000	\$9,500	-\$500	-5.3%
53	Web Page / Computer Maintenance	Based on recent usage	\$2,000	\$2,150	-\$150	-7.0%
54	Contingencies	@ 5% of non-contract admin costs	\$1,000	\$1,229	-\$229	-18.6%
55	Subtotal - General Administration Expenditures		\$242,428	\$216,442	\$25,986	12.0%
56						
57	Fund Balance for Admin. Reserves FYE 15/16	FYE14/15 Admin Funds Bal + FY15/16 Admin Rev's - FY15/16 Admin Exp's	\$417,221	\$450,959	-\$33,738	-7.5%
58						
59						
60	Expenditures: Water Resource Development Projects					
61	General Services Contract	RFQ's - Firms on Call	\$75,000	\$75,000	\$0	0.0%
62	Local Government Grant Program	Based on Board direction	\$130,000	\$130,000	\$0	0.0%
63	Phase 2 Irrigation Audit Program	See Attach 3 Ph 2 Program	\$1,500	\$69,584	-\$68,084	-97.8%
64	Phase 3 Irrigation Audit Program	See Attach 4 Ph 3 Program	\$17,650	\$57,000		
65	Purvis Gray Rate Analysis (CAB WSF)	Continuation of Contract with Purvis Gray	\$12,000	\$12,000	\$0	0.0%
66	Subtotal - Water Resource Development Projects		\$236,150	\$343,584	-\$107,434	-31.3%
67						
68	Fund Balance for Water Resource Development Reserves FYE 15/16	FYE14/15 WRD Funds Bal + FY15/16 WRD Rev's - FY15/16 WRD Exp's	\$792,595	\$685,913	\$106,682	15.6%
69						
70						
71	Total Administration and WRD Expenses		\$478,578	\$560,026	-\$81,448	-14.5%
72						
73	Total Administration and WRD Fund Balances at FYE 15/16		\$1,209,817	\$1,136,872	\$72,945	6.4%
74						
75	Combined Expenditures and Fund Balances		\$1,688,395	\$1,696,898	-\$8,504	-0.5%

ATTACHMENT 1

CALCULATION OF REVENUE FOR 2015-16 AND CALCULATION OF AMOUNT OF FUNDS NEEDED FROM RESERVES Adopted May 20, 2015; Amended November 18, 2015

Revenue	4/1/2014 Population	Annual Amount	Sub-Totals
LOCAL ASSESSMENTS @ 19¢ PER CAPITA			
Citrus	140,798	\$26,752	
Hernando	174,955	\$33,241	
Marion	337,455	\$64,116	
Sumter	111,125	\$21,114	
Subtotal	764,333		\$145,223
CHARLES A. BLACK WATER SUPPLY FACILITY			
Amortization of Wellfield Cost		\$163,587	
Administrative Contribution		\$60,000	
Subtotal			\$223,587
MATCHING CONTRIBUTIONS FOR STUDIES			
SWFWMD Match for Phase 2 Irrigation Audits		\$750	
Cooperator Match for Phase 2 Irrigation Audit Program		\$375	
SWFWMD Match for Phase 3 Irrigation Audits		\$8,825	
Cooperator Match for Phase 3 Irrigation Audit Program		\$4,413	
Subtotal			\$14,363
TOTAL REVENUE FOR FY 2015-16			
			\$383,173
Less: 2015-16 Administration Expense			-\$242,428
Less: 2015-16 WRD Cost			-\$236,150
Funds Required from WRWSA Reserves			
			-\$95,405

ATTACHMENT 2**ANALYSIS OF BEGINNING FUND BALANCES****FY 2015 - 2016**

Adopted May 20, 2015; Amended November 18, 2015

ANALYSIS OF WATER RESOURCES DEVELOPMENT FUND BALANCE	
03/31/15 WRDF Balance (SBA2)	\$946,405
FY 2014-15 WRD Fund Revenues	
Citrus Co. Payments 4/15 - 9/15 @ \$13,632.25/month	\$81,794
Irrigation Audit Phase 2 Reimbursements	\$8,739
Irrigation Audit Phase 3 Reimbursements	\$25,350
Subtotal	\$1,062,287
Less: FY 2014-15 Remaining Contract Balances:	
2014-15 Citrus Water Conservation Program	\$40,250
2014-15 Hernando Water Conservation Program	\$48,150
2014-15 Marion Water Conservation Program	\$32,350
Irrigation Audit Phase 2	\$12,923
Irrigation Audit Phase 3	\$17,650
2014-15 General Services Contract	\$18,170
Purvis Gray CAB Support	\$12,000
Expenditures Subtotal	\$181,492
Total WRD Funds at end of FY2014-15	\$880,795
ANALYSIS OF ADMINISTRATIVE FUND BALANCE	
03/31/15 Admin Bal (SBA1)	\$524,470
Admin from CAB WSF @ \$5,000/month	\$30,000
Less remaining FY Admin costs for 6 months	-\$100,044
Total Administrative Funds at end of FY2014-15	\$454,426
PROJECTED FUND BALANCES AT END OF FY2015-16	
Total Fund Balances beginning of FY 2015-16:	\$1,335,221
Add: 2015-16 Revenues	\$383,173
Deduct 2015-16 Expenses:	-\$478,578
Projected Fund Balances at end of FY 2015-16:	\$1,239,817

ATTACHMENT 3
Analysis of Revenues and Expenditures
Phase 2 Regional Irrigation System Evaluation Program (N491)
 May 20, 2015

ANALYSIS OF PHASE 2 REGIONAL IRRIGATION SYSTEM EVALUATION, CFI PROGRAM N491								
REVENUE								
	2012-2013		2013-2014		2014-2015		2015-2016	Program
	Budget	Received	Budget	Received	Budget	Projected	Budget	Total
SWFWMD Match	\$21,030	\$8,220	\$52,585	\$25,787	\$35,295	\$8,739	\$750	\$43,496
LG Match	\$38,038	\$24,100	\$0	\$1,570		\$500	281	\$26,170
Villages Match	\$2,628	\$2,893	\$8,573	\$2,742	\$3,834	\$453	94	\$5,888
TOTAL	\$59,696	\$35,013	\$59,158	\$30,099	\$39,129	\$9,692	\$1,125	\$75,929
EXPENDITURES								
	2012-2013		2013-2014		2014-2015		2015-2016	Program
	Budget	Actual	Budget	Actual	Budget	Projected	Budget	Total
	\$42,060	\$17,448	\$105,170	\$50,874	\$89,584	\$12,923	\$1,500	\$82,743

Notes:

Phase 2 evaluations and follow-up inspections will be complete by September 30, 2015.
 The final report will be completed and a final invoice, if any, will be submitted by November 30, 2015.
 Contract expiration date is December 31, 2015.

Funds on Deposit: Received \$12,012.50 from Citrus and Hernando counties each, for a total of \$24,025. Only portions of this money will be spent.
 Will be using these remaining funds to cover portions of Phase 3 costs.

