

WITHLACOOCHEE REGIONAL WATER SUPPLY AUTHORITY

Adopted Fiscal Year 2017-18 Budget

As of May 17, 2017

	4/1/2016 Population Estimate	Comments	Fiscal Year 2017-18	Fiscal Year 2016-17	\$ Change	% Change
Revenues: Administrative						
Assessments:		Official BEBR Population Estimates				
Citrus	143,054	1,553 person increase	\$27,180	\$26,885	\$295	1.1%
Hernando	179,503	2,684 person increase	\$34,106	\$33,596	\$510	1.5%
Marion	345,749	4,544 person increase	\$65,692	\$64,829	\$863	1.3%
Sumter	118,577	2,920 person increase	\$22,530	\$21,975	\$555	2.5%
Total Population/Assessments @ 19¢/Capita	786,883	See Attachment 1	\$149,508	\$147,285	\$2,223	1.5%
Administrative Revenue from Citrus Contract		Based on Citrus County contract and Board direction	\$64,497	\$60,000	\$4,497	7.5%
Subtotal			\$214,005	\$207,285	\$6,720	3.2%
Carryover Administration Reserve Funds (FYE 16/17 Estimate) (SBA1)		See Attachment 2	\$500,377	\$409,187	\$91,190	22.3%
Total Administrative Revenue Available			\$714,382	\$616,471	\$97,911	15.9%
Revenues: Water Resource Development (WRD) Projects						
Phase 4 Irrigation Audit Program SWFWMD Matching Funds		See Attachment 1	\$52,510	\$100,000	-\$47,490	NA
Phase 4 Irrigation Audit Program Cooperator Matching Funds		See Attachment 1	\$26,255	\$50,000	-\$23,745	NA
Annual Citrus WRD Payments (SBA2)		Based on CAB wellfield contract minimum production charge minus funds allocated to administration	\$159,503	\$163,587	-\$4,084	-2.5%
Subtotal			\$238,268	\$313,587	-\$75,319	-24.0%
Carryover WRD Reserve Funds (FYE 15/16 Estimate) (SBA2)		See Attachment 2	\$928,280	\$880,795	\$47,485	5.4%
Total Water Resource Development Revenue Available			\$1,166,548	\$1,194,382	-\$103,153	-8.6%
Total Revenues Available			\$1,880,930	\$1,810,853	-\$5,242	-0.3%
Expenditures: General Administration						
Executive Director		Based on annual contract	\$80,000	\$80,000	\$0	0.0%
Administrative Assistant		Based on annual contract	\$37,500	\$37,500	\$0	0.0%
Legal Services		Based on annual contract:				
Monthly Meetings @ \$500/meeting		10 meetings per year	\$5,000	\$5,000	\$0	0.0%
Other Services @ \$150/hr.		80 hours	\$12,000	\$12,000	\$0	0.0%
Legislative Consultant		Based on annual contract	\$42,000	\$42,000	\$0	0.0%
Advertising		Based on recent usage	\$1,000	\$1,000	\$0	0.0%
Audit		Based on 3% CPI	\$9,978	\$9,687	\$291	3.0%
Bookkeeping Services		\$500/quarter per Engagement Letter	\$2,000	\$2,000	\$0	0.0%
Liability Insurance		Based on FY 15-16 plus 5% rounded up	\$2,625	\$2,500	\$125	5.0%
Office Supplies		Based on recent usage	\$800	\$800	\$0	0.0%
Postage		Based on recent usage	\$800	\$800	\$0	0.0%
Printing and Reproduction		Based on recent usage	\$2,000	\$2,000	\$0	0.0%
Publications/Software		Based on recent usage	\$200	\$200	\$0	0.0%
Rent (Lecanto Gov't Bldg)		Based on lease agreement	\$2,048	\$2,048	\$0	0.0%
Registrations/Dues		Based on inventory	\$1,900	\$1,900	\$0	0.0%
State Fees/Assessments		Based on recent usage	\$175	\$175	\$0	0.0%
Telephone		Based on recent usage	\$1,100	\$1,100	\$0	0.0%
Travel (Board Members & Staff)		Based on recent usage	\$9,000	\$9,000	\$0	0.0%
Web Page / Computer Maintenance		Increase in web maintenance costs	\$2,300	\$2,000	\$300	15.0%
Contingencies		@ 5% of non-contract admin costs	\$1,579	\$1,074	\$505	47.0%
Subtotal - General Administration Expenditures			\$214,005	\$212,784	\$1,221	0.6%
Fund Balance for Admin. Reserves FYE 17/18		FYE16/17 Admin Funds Bal + FY17/18 Admin Rev's - FY17/18 Admin Exp's	\$500,377	\$403,687	\$96,690	24.0%
Expenditures: Water Resource Development Projects						
General Services Contracts		As Needed Eng. & Tech. Firms	\$75,000	\$75,000	\$0	0.0%
Local Government Grant Program		Based on Board direction	\$130,000	\$130,000	\$0	0.0%
Phase 3 Irrigation Audit Program		Project Complete in FY16/17	\$0	\$3,500	-\$3,500	-100.0%
Phase 4 Enhanced Irrigation Audit Program		50% of the Audits, Promo and Admin; 100% of the Follow-ups	\$105,020	\$200,000	-\$94,980	NA
Subtotal - Water Resource Development Projects			\$310,020	\$408,500	-\$98,480	-24.1%
Fund Balance for Water Resource Development Reserves FYE 17/18		FYE16/17 WRD Funds Bal + FY17/18 WRD Rev's - FY17/18 WRD Exp's	\$856,528	\$888,767	-\$32,239	-3.6%
Total Administration and WRD Expenses			\$524,025	\$621,284	-\$97,259	-15.7%
Total Administration and WRD Fund Balances at FYE 17/18		See Attachment 2 for detail	\$1,356,905	\$1,292,454	\$64,451	5.0%
Combined Expenditures and Fund Balances			\$1,880,930	\$1,913,738	-\$32,808	-1.7%

ATTACHMENT 1

CALCULATION OF REVENUE FOR 2017-18 AND CALCULATION OF AMOUNT OF FUNDS NEEDED FROM RESERVES As of April 26, 2017

Revenue	4/1/2016 Population	Annual Amount	Sub-Totals
LOCAL ASSESSMENTS @ 19¢ PER CAPITA			
Citrus	143,054	\$27,180	
Hernando	179,503	\$34,106	
Marion	345,749	\$65,692	
Sumter	118,577	\$22,530	
Subtotal	786,883		\$149,508
CHARLES A. BLACK WATER SUPPLY FACILITY			
Minimum Production Charge		\$224,000	
Subtotal			\$224,000
MATCHING CONTRIBUTIONS FOR STUDIES			
SWFWMD Match for Phase 4 Irrigation Audit program		\$52,510	
Cooperator Match for Phase 4 Irrigation Audit Program		\$26,255	
Subtotal			\$78,765
TOTAL REVENUE FOR FY 2017-18			\$452,273
Less: 2017-18 Administration Expense			-\$214,005
Less: 2017-18 WRD Cost			-\$310,020
Funds Required from WRWSA Reserves			-\$71,752

ATTACHMENT 2

ANALYSIS OF BEGINNING FUND BALANCES FY 2017 - 2018 As of April 26, 2017

ESTIMATE OF WATER RESOURCES DEVELOPMENT FUND BALANCE AT END OF FY 2016-17

04/11/17 WRDF Balance (SBA2)	\$1,072,292
FY 2016-17 WRD Fund Revenues	
5 Citrus Co. Payments 5/17 - 9/19 @ \$1,866.67/month minus administrative component below	\$11,763
Phase 4 Irrigation Audit Reimbursements	\$70,965
Subtotal	\$1,155,020
Less: FY 2016-17 Remaining Contract Balances:	
2016-17 Citrus Water Conservation Program	\$36,875
2016-17 Hernando Water Conservation Program	\$47,500
2016-17 Marion Water Conservation Program	\$35,245
Irrigation Audit Phase 4	\$94,620
2016-17 General Services Contract	\$12,500
Expenditures Subtotal	\$226,740
Total WRD Funds at end of FY 2016-17	\$928,280

ESTIMATE OF ADMINISTRATIVE FUND BALANCE AT END OF FY 2016-17

04/11/17 Admin Bal (SBA1)	\$500,377
Admin Revenue from CAB WSF	\$81,570
Less remaining FY Admin costs for 5 months	-\$81,570
Total Administrative Funds at end of FY 2016-17	\$500,377

ESTIMATE OF TOTAL FUND BALANCE AT END OF FY 2016-17

Total WRD Funds at end of FY 2016-17	\$928,280
Total Administrative Funds at end of FY 2016-17	\$500,377
Total Fund Balance at end of FY 2016-17	\$1,428,657

PROJECTED FUND BALANCES AT END OF FY 2017-18

Total Fund Balances beginning of FY 2017-18:	\$1,428,657
Add: 2017-18 Revenues	\$452,273
Deduct 2017-18 Expenses:	-\$524,025
Projected Fund Balances at end of FY 2017-18:	\$1,356,905

WITHLACOOCHEE REGIONAL WATER SUPPLY AUTHORITY

RESOLUTION 2017-03

**ADOPTION OF FINAL BUDGET
FOR FISCAL YEAR 2017-18**

WHEREAS, pursuant to the requirements of Section 189.016(4), Florida Statutes, the Board of Directors of the Withlacoochee Regional Water Supply Authority held a public meeting on May 17, 2017, on the final budget and assessment rate for general administrative, operating and project expenses for the fiscal year beginning October 1, 2017 and ending September 30, 2018; and

WHEREAS, the Board has complied with all requirements of said section and desires to adopt its final budget.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF THE WITHLACOOCHEE REGIONAL WATER SUPPLY AUTHORITY:

Section 1. The Board of the Withlacoochee Regional Water Supply Authority hereby adopts its final budget, for general administrative, operating and project expenses for the Fiscal Year beginning October 1, 2017 and ending September 30, 2018, as shown on the attached Exhibit, attached hereto and made a part hereof as Exhibit A.

Section 2. This Resolution and a copy of the final budget as adopted shall be forwarded to the Board of County Commissioners of each member County.

Section 3. This Resolution shall become effective immediately upon its adoption.

ADOPTED in regular session this 17th day of May 2017.

BOARD OF DIRECTORS, WITHLACOOCHEE
REGIONAL WATER SUPPLY AUTHORITY

BY Nick Nicholson, Chairman

Attest:

Richard S. Owen, Executive Director